

**P. M. I. B.**

**Wednesday, May 21, 2014**

**10:00 a.m.**

PMIB Meeting  
May 21, 2014

DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

May 21, 2014

(Dollars in Billions)

	04/30/14	03/31/14	Change From Prior Month	Prior Year 04/30/13
<b>Total Portfolio</b>				
Amount	\$63.149	\$57.519	\$5.630	\$71.333
Effective Yield	0.223%	0.230%	-0.007%	0.243%
Quarter-to-date Yield	0.233%	0.239%	-0.006%	0.264%
Year-to-date Yield	0.254%	0.256%	-0.002%	0.322%
Average Life (in days)	199	185	14	240
<b>AB 55 Loans</b> (Government Code §16312 and §16313)				
Approved	\$0.252	\$0.362	(\$0.110)	\$0.281
Disbursed	\$0.183	\$0.112	\$0.071	\$0.160
<b>Local Agency Investment Fund</b>				
Deposits	\$21.108	\$20.102	\$1.006	\$21.575
Number of Participants	2,540	2,564	(24)	2,636

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1779

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on May 21, 2014, has determined and designated the amount of money available for deposit and investment as of May 14, 2014, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: \$ 2,220,131,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	5/19/2014	5/23/2014	\$ 723,600,000	\$ 5,902,804,000	\$ 4,665,140,000	\$ 10,567,944,000
( 2 )	5/26/2014	5/30/2014	\$ 72,300,000	\$ 5,975,104,000	\$ 4,665,140,000	\$ 10,640,244,000
( 3 )	6/2/2014	6/6/2014	\$ 632,000,000	\$ 6,607,104,000	\$ 4,665,140,000	\$ 11,272,244,000
( 4 )	6/9/2014	6/13/2014	\$ 1,960,200,000	\$ 8,567,304,000	\$ 4,665,140,000	\$ 13,232,444,000
( 5 )	6/16/2014	6/20/2014	\$ 5,391,500,000	\$ 13,958,040,000	\$ 4,665,140,000	\$ 18,623,944,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,220,131,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Member

Dated: May 21, 2014

\* Government Code

\_\_\_\_\_  
Member

PMIB Meeting  
May 21, 2014

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**POOLED MONEY INVESTMENT BOARD**  
 (Surplus Money Investment Fund)  
 Period April 1 through April 30, 2014

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL    \$            13,160,651,000.00*	

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL    \$            11,079,619,000.00*	

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Member

Dated: April, 2014

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20140401 TO 20140430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0000000	TREASURY ACCOUNTABILITY	0	229,000
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	28,000	641,000
0006000	DISABILITY ACCESS ACCOUNT	27,000	63,000
0007000	BREAST CANCER RESEARCH ACCOUNT	607,000	364,000
0009000	BREAST CANCER CONTROL ACCOUNT	530,000	248,000
0012000	ATTY GEN ANTITRUST ACCOUNT	104,000	53,000
0014000	HAZARDOUS WASTE CONTROL ACCT	12,426,000	12,445,000
0017000	FINGERPRINT FEES ACCOUNT	2,159,000	2,103,000
0018000	SITE REMEDIATION ACCOUNT	137,000	142,000
0023000	FARMWORKER REMEDIAL ACCOUNT	12,000	0
0024000	GUIDE DOGS FOR BLIND FUND	101,000	9,000
0025000	LEAKING UNDRGRD STG TANK COST	0	1,000
0028000	UNIFIED PROGRAM ACCOUNT	111,000	109,000
0032000	FIREARM SAFETY ACCOUNT	0	17,000
0033000	STATE ENERGY CONSER ASST ACCT	80,000	1,647,000
0035000	SURFACE MINING & RECLAMATION	0	39,000
0041000	AERONAUTICS ACCOUNT	506,000	397,000
0042000	STATE HIGHWAY ACCOUNT	813,822,000	500,237,000
0044000	MOTOR VEHICLE ACCOUNT	839,373,000	700,637,000
0045000	BICYCLE TRANSPORTATION ACCT	10,012,000	443,000
0046000	PUBLIC TRANSPORTATION ACCT	163,145,000	147,075,000
0048000	TRANSPORTATION REV ACCOUNT	574,642,000	464,548,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	1,099,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	675,000	0
0059000	HAZARDOUS SPILL PREVENTION ACC	0	1,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	449,007,000	446,619,000
0064000	MOTOR VEHICLE LIC FEE ACCT	24,484,000	28,903,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	26,000
0066000	SALE OF TOBACCO TO MINORS CTRL	1,280,000	302,000
0067000	STATE CORPORATIONS FUND	8,000	7,006,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,544,000	1,984,000
0074000	MEDICAL WASTE MANAGEMENT FUND	88,000	215,000
0075000	RADIATION CONTROL FUND	4,039,000	2,001,000
0076000	TISSUE BANK LICENSE FUND	116,000	45,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	186,000	53,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	15,402,000	1,372,000
0082000	EXPORT DOCUMENT PROGRAM FUND	71,000	60,000
0083000	VETERANS SERVICE OFFICE FUND	105,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	6,000	76,000
0094000	RETAIL SALES TAX	4,635,000	11,919,000
0096000	CAL-OSHA TARGET INSPC&CONSULTN	2,107,000	2,100,000
0098000	CLINICAL LAB IMPROVEMENT FUND	811,000	519,000
0099000	HEALTH STATISTICS SPEC FUND	3,413,000	2,964,000
0100000	CALIF USED OIL RECYCLING FUND	184,000	12,525,000
0101000	SCH FACILITIES FEE ASST FUND	0	1,000
0106000	PESTICIDE REGULATION FUND	12,238,000	26,050,000
0108000	ACUPUNCTURE FUND	284,000	265,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	5,961,000	38,593,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20140401 TO 20140430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0115000	AIR POLLUTION CONTROL FUND	23,686,000	9,595,000
0119000	SCH FACILITIES FUND 1998	0	5,000
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	2,000	0
0121000	HOSPITAL BUILDING FUND	5,631,000	7,029,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	73,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	0	5,000
0129000	WATER DEVICE CERT SPEC ACC	94,000	10,000
0132000	WORKERS COMP MNGDCARE FUND	1,000	3,000
0133000	CALIF BEVERAGE CONTAINER RECYL	105,878,000	82,400,000
0140000	ENVIRONMENTL LICENSE PLATE FD	7,293,000	4,790,000
0141000	SOIL CONSERVATION FUND	56,000	72,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	94,000	97,000
0143000	CA HEALTH DATA & PLANNING FD	65,000	2,545,000
0144000	CALIFORNIA WATER	0	1,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	426,000	600,000
0156000	CALIFORNIA HERITAGE FUND	0	1,000
0158000	TRAVEL SELLER	99,000	39,000
0159000	ST TRIAL COURT IMPROV & MODERN	804,000	6,714,000
0163000	CONTINUING CARE PROVIDER FEE	24,000	158,000
0166000	CERTIFICATION ACCT-CONS AFF FD	620,000	150,000
0168000	STRUCTURAL PEST CONTROL	3,000	1,000
0169000	CALIF DEBT LIMIT ALLOC COMM	26,000	85,000
0171000	CALIF DEBT & INVEST ADV COMM	99,000	193,000
0172000	DEV DISABILITIES PROGRAM DEV	108,000	28,000
0175000	DISPENSING OPTICIANS FUND	27,000	9,000
0177000	FOOD SAFETY FUND	751,000	621,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	149,000	202,000
0181000	REGISTERED NURSE EDUCATION	167,000	0
0183000	ENVIRON ENHANC MIT DEMO PGM FD	21,000	508,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	3,635,000	3,715,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	14,308,000	47,725,000
0191000	FAIR AND EXPOSITION FUND	167,000	739,000
0193000	WASTE DISCHARGE PERMIT FUND	2,302,000	16,123,000
0194000	EMERG MED SRVS TRNG PGM APROV	18,000	51,000
0198000	CA FIRE & ARSON TRAINING FD	198,000	0
0203000	GENETIC DISEASE TESTING FUND	9,648,000	8,243,000
0205000	GEO PELS FUND	62,000	108,000
0207000	FISH & WILDLIFE POLLUTION ACCT	31,000	162,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	12,000	0
0211000	CA WTRFOWL HAB PRESERVATION	2,000	4,000
0213000	NATIVE SPECIES CONSV & ENHAN	6,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	0	1,000
0217000	INSURANCE FUND	19,893,000	8,967,000
0219000	LIFETIME LICENSE TRUST ACCOUNT	5,000	0
0223000	WORKERS' COMP ADMIN REVOLV FD	471,965,000	208,976,000
0226000	CA TIRE RECYCLING MGMT FUND	776,000	2,475,000
0228000	SEC OF STATE'S BUSINESS FEE FD	4,302,000	27,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	20,873,000	19,481,000

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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20140401 TO 20140430

FUND	FUNDNAME	DECLARATION	REDUCTION
0231000	CIGARET. & TOB./HEALTH EDUCAT.	3,156,000	6,429,000
0232000	CIGARET. & TOB./HOSPITAL SERV.	6,583,000	6,311,000
0233000	CIGARET. & TOB./PHYSICIAN SERV.	1,879,000	4,822,000
0234000	CIGARET. & TOB./RESEARCH ACCT.	925,000	1,047,000
0235000	CIGARET. & TOB./PUBLIC RESOURCE	886,000	362,000
0236000	CIGARET. & TOB./UNALLOCATED	4,682,000	5,105,000
0238000	VETS CEMETERY PERPETUAL MAINT	11,000	1,000
0239000	PRIVATE SECURITY SERVS FUND	1,831,000	1,717,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	76,000	58,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	978,000	1,792,000
0247000	DRINKING WATER OPERATOR CERT	100,000	71,000
0256000	SEXUAL PREDATOR PUBLIC INFO	3,000	5,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	12,000	12,000
0261000	OFF HIGHWAY LICENSE FEE	421,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	113,441,000	9,549,000
0264000	OSTEOPATHIC MED BD CONTINGENT	88,000	239,000
0268000	PEACE OFFICERS TRAINING	4,807,000	5,776,000
0269000	GLASS PROCESSING FEE ACCOUNT	505,000	13,661,000
0270000	TECHNICAL ASSISTANCE FUND	1,604,000	3,386,000
0271000	CERTIFICATION FUND	113,000	214,000
0272000	INFANT BOTULISM TRTMT & PREV	375,000	413,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	1,000	121,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	38,000	48,000
0277000	BIMETAL PROCESSING FEE ACCT	60,000	16,000
0278000	PET PROCESSING FEE ACCT	326,000	3,717,000
0279000	CHILD HEALTH & SAFETY FUND	840,000	2,366,000
0280000	PHYSICIAN ASSISTANT FD	97,000	161,000
0281000	RECYCLING MARKET DEV REV LOAN	359,000	107,000
0288000	INTERNTL STUDENT EXCHANGE VST	3,000	1,000
0289000	HLTH INS COUNSELING/ADVOCACY	2,000	13,000
0290000	PILOT COMMISSIONERS' SPEC FD	396,000	118,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	156,000	0
0294000	REMOVAL/REMEDIAL ACTION ACCT	42,000	475,000
0295000	PODIATRIC MEDICINE FUND	49,000	138,000
0296000	COACHELLA VALLEY MTN CONSRV	0	1,000
0298000	FINANCIAL INSTITUTIONS FUND	13,000	14,000
0299000	CREDIT UNION FUND	602,000	602,000
0300000	PROFESSIONAL FORESTER REGIS	2,000	0
0305000	PRIVATE POSTSECONDARY ED	715,000	1,341,000
0306000	SAFE DRINKING WATER ACCOUNT	1,312,000	683,000
0310000	PSYCHOLOGY FUND	262,000	488,000
0312000	EMERG MED SVCS PERSONNEL FUND	279,000	148,000
0314000	DIESEL EMISSION REDUCTION FUND	2,000	1,000
0317000	REAL ESTATE FUND	4,033,000	7,154,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	152,000	162,000
0319000	RESPIRATORY CARE FUND	208,000	390,000
0320000	OIL SPILL PREVENTION & ADMIN	3,563,000	4,870,000
0321000	OIL SPILL RESPONSE TRUST FUND	7,000	60,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20140401 TO 20140430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0322000	ENVIRONMENTAL ENHANCEMENT FUND	92,000	99,000
0325000	ELECTRONIC & APPL REPAIR FUND	159,000	232,000
0326000	ATHLETIC COMMISSION FUND	50,000	61,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	5,128,000	3,483,000
0329000	VEHICLE LICENSE COLLECTN ACCT	3,715,000	1,401,000
0331000	SALES TAX ACCOUNT	138,640,000	129,416,000
0332000	VEHICLE LICENSE FEE ACCOUNT	176,022,000	133,196,000
0335000	REGISTERED ENV HLTH SPECLST FD	6,000	30,000
0336000	MINE RECLAMATION ACCOUNT	30,000	1,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	349,000	646,000
0347000	SCHOOL LAND BANK FUND	1,000	48,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,393,000	93,420,000
0353000	HEALTH SUBACCOUNT-	9,000	0
0365000	HISTORIC PROPERTY MAINT FUND	59,000	0
0366000	INDIAN GAMING REV SHARING TRST	2,152,000	19,250,000
0367000	INDIAN GAMING SPEC DISTRIB FD	0	4,442,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	35,000	34,000
0369000	ASBESTOS TRAINING APPROVAL ACC	17,000	14,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	124,000	151,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	2,800,000	3,078,000
0381000	PUB INTEREST R D & D	49,450,000	5,830,000
0382000	RENEWABLE RESOURCE TRUST FUND	150,011,000	5,491,000
0386000	SOLID WASTE DISP CLEANUP TRUST	8,000	420,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	460,000	4,053,000
0392000	ST PARKS AND RECREATION ACCT	27,955,000	35,024,000
0396000	SELF-INSURANCE PLANS FUND	48,000	328,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	35,000	28,000
0400C00	REAL ESTATE APPRAISERS REG FD	276,000	966,000
0402000	SAFE CLEAN WATER SUPPLY	19,000	1,178,000
0407000	TEACHER CREDENTIALS	1,097,000	1,058,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	331,000	602,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	31,000
0412000	TRANSPORTATION RATE	25,000	145,000
0419000	WATER RECYCLING SUBACCOUNT	258,000	0
0421000	VEHICLE INSPECTION & REPAIR FD	9,181,000	11,659,000
0424000	SEA WATER INTRUSION CONTROL	7,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	2,392,000	2,533,000
0434000	AIR TOXICS INVENTORY & ASSESMT	0	1,000
0436000	UNDERGRD STOR TANK TESTER ACCT	99,000	4,000
0439000	UNDERGRD STOR TANK CLEANUP FD	321,615,000	327,871,000
0447000	WILDLIFE RESTORATION FUND	2,893,000	2,631,000
0448000	OCCUPANCY COMPLIANCE MONITOR	173,000	428,000
0449000	WINTER RECREATION FUND	10,000	14,000
0452000	ELEVATOR SAFETY ACCOUNT	2,394,000	1,458,000
0453000	PRESSURE VESSEL ACCOUNT	144,000	72,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	199,000	448,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	20,000
0459000	TELEPHONE MED ADV SERV. FD	10,000	22,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20140401 TO 20140430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0460000	DEALERS RECORD OF SALES SP ACT	193,000	212,000
0461000	PUC TRANSPORTATION REIMB ACCT	117,000	112,000
0462000	PUC UTILITIES REIMBMENT ACCT	1,376,000	1,453,000
0464000	HIGH COST FUND A ADM COMM FD	2,114,000	1,000
0465000	ENERGY RESOURCES PROGRAMS A/C	419,000	446,000
0470000	HIGH-COST FUND-B ADM COMM FD	211,000	1,884,000
0471000	UNIV LIFELINE TELEP SVC TRST	10,494,000	33,469,000
0475000	UNDERGROUND STORAGE TANK FD	0	1,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	11,000
0481000	GARMNT MANUFACTURERS SPECI A/C	28,000	0
0483000	DEAF & DESABLED TELECOMM PGM	1,530,000	2,652,000
0492000	STATE ATHLETIC COMM NEURO EXAM	1,000	2,000
0493000	TELECONNECT FD - ADM COMM FD	5,889,000	9,270,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	87,000	39,000
0501000	CALIFORNIA HOUSING FINANCE	186,092,000	179,776,000
0502000	CALIF WATER RESOURCES DEV BOND	40,089,000	45,800,000
0505000	AFFORDABLE STUDENT HOUS REVLV	158,000	0
0506000	CENTRAL VALLEY WATER PROJ CONS	11,929,000	19,985,000
0507000	CENTRAL VALLEY WATER PROJ REV	24,288,000	29,215,000
0512000	COMPENSATION INSURANCE FUND	380,554,000	402,100,000
0514000	EMPLOYMENT TRAINING FUND	2,725,000	3,738,000
0516000	HARBORS & WATERCRAFT REVOL FD	55,526,000	6,270,000
0518000	HLTH FAC CONST LOAN INSURANCE	158,000	211,000
0523000	EAST BAY ST.BLDG.AUTH.FUND	7,000	0
0524000	L.A. ST. BLDG. AUTHORITY FUND	6,000	657,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	7,000	38,000
0528000	ALTERNATIVE ENERGY AUTH FD	19,000	80,000
0530000	MOBILEHOME PARK PURCHASE FUND	195,000	63,000
0538000	SAN FRANCISCO STATE BUILDING	7,000	0
0539000	OAKLAND STATE BLDG AUTHORITY	4,000	7,397,000
0541000	SAN BERNARDINO ST BLDG AUTH	5,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	282,000	253,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	4,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	1,000	183,000
0562000	STATE LOTTERY FUND	147,379,000	280,600,000
0564000	SCHOLARSHARE ADM FUND	25,000	127,000
0566000	DOJ CHILD ABUSE FUND	160,000	154,000
0567000	GAMBLING CONTROL FUND	1,751,000	127,000
0569000	GAMBLING CONTROL FINES & PENLT	0	4,000
0572000	CLOSED TO FUND 8083	0	768,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	4,000	6,000
0576000	ST UNIV DORMITORY CONSTRUCTN	8,005,000	13,311,000
0578000	ST UNIV DORM INTEREST/REDEMP	83,121,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,600,000	3,283,000
0585000	COUNTIES CHILDREN & FAMILIES	25,699,000	27,055,000
0587000	FAMILY LAW TRUST FUND	179,000	11,000
0588000	UNEMPLOYMENT COMP DISABL FUND	133,909,000	65,075,000
0590000	VETERANS DEBENTURE REVENUE	0	2,000,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20140401 TO 20140430

FUND	FUNDNAME	DECLARATION	REDUCTION
0592000	VETS FARM/HOME BUILDING-1943	60,570,000	45,295,000
0600000	VENDING STAND FUND	115,000	196,000
0601000	AGRICULTURE BUILDING FUND	21,000	174,000
0604000	ARMORY FUND	2,000	0
0612000	SACTO CITY FINANCING AUTH FD	11,548,000	0
0615000	PEACE OFFICER&FIREFIGHTERS DEF	7,000	6,000
0617000	STATE WTR. POLLUTION CONTROL	23,244,000	30,787,000
0623000	CA CHILDREN/FAMILIES TRUST FD	35,878,000	33,425,000
0629000	SAFE DRINKING WTR ST REVLV FD	20,183,000	37,784,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,942,000	1,375,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,630,000	132,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	981,000	1,001,000
0637000	RESEARCH DEVEL ACCT	977,000	511,000
0638000	ADMINISTRATION ACCT	332,000	557,000
0639000	UNALLOCATED ACCOUNT	4,298,000	4,040,000
0641000	DOMESTIC VIOLENCE RESTRAINING	57,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	6,411,000	6,036,000
0649000	CA INFRASTRRT & ECON DEVL BANK	15,825,000	968,000
0653000	SEISMIC RETROFIT BOND 1996	4,000	31,000
0658000	UC MERCED	1,000	82,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	491,913,000	266,398,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	846,012,000	124,169,000
0673000	PASSENGER EQUIPMT ACQUISITION	4,000	0
0678000	PRISON INDUSTRIES REVOLV FD	15,357,000	12,567,000
0679000	STATE WATER QUALITY CONTROL	4,182,000	3,803,000
0687000	DONATED FOOD REVOLVING FUND	763,000	237,000
0690000	EMPLOYMENT DVLP DEPT BLDG FUND	1,000	0
0691000	WATER RESOURCES REVOLVING	48,387,000	64,859,000
0698000	HOME PURCHASE ASSISTANCE FUND	410,000	0
0701000	VETERANS' HOME FUND	4,000	79,000
0702000	P&V- CONSUMER AFFAIRS FUND	49,003,000	46,068,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	14,000	226,000
0704000	P&V- ACCOUNTANCY FUND	758,000	773,000
0705000	1992 HGHYR EDUC CAP OUTLAY BD	2,000	621,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	56,000	160,000
0707000	CALIF SAFE DRINKING WATER FUND	0	17,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	128,000
0717000	CEMETERY FUND	105,000	284,000
0720000	LAKE TAHOE ACQUISITION FUND	0	6,000
0735000	P&V- CONTRACTORS' LICENSE FD	4,966,000	7,439,000
0737000	ST CLEAN WTR&WTR CONSERVATION	0	6,000
0740000	CLEAN WATER BOND-FUND 1984 STA	48,000	47,000
0741000	P&V- DENTISTRY FUND	1,444,000	2,059,000
0742000	STATE URBAN & COASTAL PARK	0	1,290,000
0744000	1986 WTR CONS WTR QLTY BD	3,000	47,000
0747000	PRISON CONSTRUCTION FUND 1988	1,000	40,000
0749000	REFUNDING ESCROW FUND	130,000	346,268,000
0750000	ST FUNERAL DIRECTORS & EMBALM	121,000	224,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20140401 TO 20140430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0751000	1990 PRISON CONSTRUCTION FUND	0	5,000
0752000	HOME FURN & THERMAL INSULATION	326,000	536,000
0755000	LICENSED MIDWIFERY FUND	3,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	17,000
0757000	LANDSCAPE ARCHITECTS FUND	71,000	25,000
0758000	MEDICAL BD OF CALIF	3,597,000	3,310,000
0759000	P&V- PHYSICAL THERAPY FUND	257,000	106,000
0761000	P&V- REGISTERED NURSING FUND	5,075,000	3,745,000
0763000	P&V- OPTOMETRY FUND	147,000	81,000
0764000	CLEAN WTR & WTR RECLAMATION FD	0	5,000
0767000	P&V- PHARMACY BD CONTINGENT	931,000	740,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	0	5,000
0769000	PRIVATE INVESTIGATOR FUND	60,000	52,000
0770000	PRO ENGINEERS & LAND SURVEYORS	934,000	932,000
0771000	COURT REPORTERS FUND	75,000	59,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,076,000	982,000
0775000	P&V- STRUCTURAL PEST CONTROL	303,000	484,000
0777000	VETERINARY MEDICAL BD CONTG FD	433,000	163,000
0779000	VOCATNL NURSING/PSYCH TECH FD	795,000	585,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	153,000	22,000
0784000	STUDENT LOAN OPERATING FUND	1,000	1,000
0785000	HIGH EDUC CAP OUTLAY BD FD 88	1,000	12,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	2,000	6,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	43,000
0790000	WATER CONSERVATION FUND, 1988	2,000	6,000
0791000	HIGHER EDUC FAC BD ACT JUNE 90	0	6,000
0793000	CA SAFE DRINKING WATER FD 1988	3,000	5,000
0803000	STATE CHILDREN'S TRUST FUND	2,000	84,000
0813000	SELF-HELP HOUSING FUND	6,000	8,000
0814000	CA STATE LOTTERY EDUCATION	6,000	28,000
0815000	JUDGES RETIREMENT FUND	16,623,000	22,897,000
0820000	LEGISLATORS RETIREMENT FUND	672,000	641,000
0821000	FLEXELECT BENEFIT FUND	1,159,000	1,300,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	240,513,000	177,187,000
0827000	MILK PRODUCERS SECURITY TRUST	28,000	0
0829000	HEALTH PROFESSIONS EDUC FUND	13,000	30,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,658,523,000	1,665,756,000
0833000	ANNUITANTS' HEALTH CARE COV FD	32,678,000	33,497,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	121,284,000	152,523,000
0835000	TEACHERS RETIREMENT	213,072,000	222,431,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	10,000	14,785,000
0840000	CA MOTORCYCLIST SAFETY FD	200,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	3,668,000	1,359,000
0853000	PETROLEUM VIOLATION ESCROW ACC	6,000	0
0865000	MENTAL HEALTH MANAGED CARE DP	6,550,000	6,753,000
0867000	CA FARMLAND CONSERVANCY PGM FD	1,000	0
0872000	STATE HOSPITAL ACCOUNT,	20,642,000	20,265,000
0884000	JUDGE RETIREMENT SYSTEM II FD	11,580,000	6,303,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20140401 TO 20140430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0885000	PERS DEFERRED COMPENSATION FD	1,591,000	1,627,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	31,000	45,000
0904000	CA HEALTH FACILITIES FIN AUTH	514,000	1,185,000
0908000	SCHOOL EMPLOYEES FUND	2,964,000	0
0910000	CONDEMNATION DEPOSITS FUND	6,927,000	77,869,000
0911000	EDUC FACILITIES AUTHORITY	1,000	66,000
0915000	DEFERRED COMPENSATION PLAN FD	725,000	1,163,000
0917000	INMATES' WELFARE FUND	3,122,000	4,294,000
0918000	SMALL BUSINESS EXPANSION	116,000	240,000
0920000	LITIGATION DEPOSIT FUND	368,114,000	414,308,000
0928000	FOREST RESOURCES IMPROV FUND	606,000	600,000
0929000	HOUSING REHABILITATION LOAN	292,000	753,000
0930000	POLLUTN CONTRL FINANCING AUTH	306,000	381,000
0932000	TRIAL COURT TRUST FUND	245,457,000	172,762,000
0933000	MANAGED CARE FUND	154,000	3,991,000
0938000	RENTAL HOUSING CONSTRUCTN FD	19,000	220,000
0942000	SPECIAL DEPOSIT FUND	95,209,000	10,976,000
0943000	LAND BANK FUND	10,000	208,000
0948000	CAL ST UNIV & COLL TRUST FUND	333,974,000	415,629,000
0950000	PUB EMPLOY CONTINGENCY RESRV	264,580,000	252,815,000
0952000	STATE PARK CONTINGENT	95,000	884,000
0954000	STUDENT LOAN AUTHORITY FUND	3,000	38,000
0960000	STUDENT TUITION RECOVERY FUND	43,000	284,000
0965000	TIMBER TAX	11,000	3,000
0972000	MANUFACTURED HOME RECOVERY FD	19,000	12,000
0980000	PREDEVELOPMENT LOAN FUND	5,000	51,000
0983000	CALIF FD FOR SENIOR CITIZENS	1,000	50,000
0985000	EMERGENCY HOUSING & ASST FUND	1,379,000	992,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	231,000	354,000
2501000	LOCAL TRANSPORTATION LOAN ACCT	2,000	0
3002000	ELECTRICIAN CERTIF FUND	43,000	83,000
3004000	GARMENT INDUSTRY REGULATIONS	234,000	282,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	2,862,000	4,774,000
3015000	GAS CONSUMPTION SURCHARGE FUND	6,721,000	86,464,000
3016000	MISSING PERSONS DNA DATA BASE	288,000	147,000
3017000	OCCUPATIONAL THERAPY FUND	76,000	162,000
3018000	DRUG AND DEVICE SAFETY FUND	352,000	373,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	497,000	554,000
3023000	WIC MANUFACTURER REBATE FUND	18,206,000	20,840,000
3025000	ABANDONED MINE RECLAMATION	1,000	8,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	734,000	40,000
3037000	STATE COURT FACILITIES CONST F	58,385,000	72,188,000
3039000	DENTALLY UNDERSERVED ACCOUNT	1,000	0
3042000	VICTIMS OF CORP FRAUD COMP FD	156,000	100,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	8,944,000	9,399,000
3053000	PUBLIC RGHTS LAW ENFRCMNT SPEC	0	226,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	308,000	181,000
3058000	WATER RIGHTS FUND	596,000	2,857,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20140401 TO 20140430

FUND	FUNDNAME	DECLARATION	REDUCTION
3059000	FISCAL RECOVERY FUND	181,568,000	123,580,000
3060000	APPELLATE COURT TRUST FUND	441,000	50,000
3062000	ENGY FAC LICENSE AND COMPL FD	34,000	248,000
3064000	MENTAL HLTH PRACTITIONER ED FD	19,000	34,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	44,025,000	9,061,000
3066000	COURT FACILITIES TRUST FUND	20,116,000	11,812,000
3067000	CIGARETTE TOBACCO PRODS COMPL	9,264,000	20,000
3068000	VOCATIONAL NURSE EDUCATION FD	12,000	0
3069000	NATUROPATHIC DOCTOR'S FUND	10,000	19,000
3071000	CAR WASH WORKER RESTITUTION FD	18,000	118,000
3072000	CAR WASH WORKER FUND	32,000	14,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	24,000	51,000
3079000	CHILDRENS MED SERVICES REBATE	2,036,000	72,000
3080000	AIDS DRUG ASSIST PGM REBATE	71,481,000	24,293,000
3081000	CANNERY INSPECTION FUND	135,000	83,000
3084000	ST CERTIFIED UNIFIED PGM AGY	64,000	86,000
3085000	MENTAL HEALTH SERVICES FUND	189,015,000	52,946,000
3086000	DNA IDENTIFICATION FUND	11,740,000	10,495,000
3087000	UNFAIR COMPETITION LAW FUND	15,000	1,699,000
3088000	REGISTRY OF CHARITABLE TRUSTS	170,000	219,000
3089000	PUC UTIL COMM RATEPAYER ADV	5,359,000	1,986,000
3090000	DEFICIT RECOVERY BND RET SNKNG	5,000	0
3095000	FILM PROMOTION AND MARKETING	2,000	1,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	1,000	1,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	1,286,000	1,250,000
3098000	DPH LICENSING & CERT PGM FUND	4,186,000	11,225,000
3100000	DWR ELECTRIC POWER FUND	142,224,000	81,296,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	9,000
3102000	ACUTE ORPHAN WELL ACCOUNT	1,000	1,000
3103000	HATCHERY AND INLAND FISHERIES	2,367,000	2,966,000
3108000	PROFESSIONAL FIDUCIARY FUND	30,000	45,000
3109000	NATURAL GAS SUBACCT, PIRD&D	46,000	2,105,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	3,000	0
3114000	BIRTH DEFECTS MONITORING PGM	286,000	138,000
3117000	ALTERNATIVE & RENEWABLE FUEL	283,905,000	194,142,000
3121000	OCCUPATIONAL SAFETY & HEALTH	14,713,000	2,398,000
3122000	ENHANCED FLEET MODERNIZATION	2,526,000	5,614,000
3133000	MANAGED CARE ADMIN FINES FUND	163,000	0
3134000	SCHOOL DISTRICT ACCOUNT	6,000	161,000
3137000	EMERGENCY MEDICAL TECH CERT	178,000	60,000
3138000	IMMEDIATE & CRITICAL NEEDS	22,513,000	5,103,000
3140000	STATE DENTAL HYGIENE FUND	216,000	126,000
3141000	CA ADVANCED SERVICES FUND	1,548,000	1,907,000
3142000	STATE DENTAL ASSISTANT FUND	133,000	176,000
3145000	UST ORPHAN SITE CLEANUP FUND	15,000	428,000
3147000	SMALL COMMUNITY GRANT FUND	690,000	117,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	9,000	121,000
3151000	HEALTH INFO INTEGRITY ACCOUNT	0	2,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20140401 TO 20140430

FUND	FUNDNAME	DECLARATION	REDUCTION
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3152000	LABOR ENFORCEMENT & COMPLIANCE	15,842,000	3,389,000
3153000	HORSE RACING FUND	1,375,000	830,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	325,325,000	100,000,000
3158000	HOSPITAL QUALITY ASSURANCE REV	164,854,000	0
3160000	WASTEWATER OPERATOR CERT FUND	56,000	137,000
3163000	HEALTH INFO TECH & EXCHANGE FD	8,000	3,000
3164000	RNM ENERG RESRC DVLP FEE TRUST	1,970,000	26,000
3165000	ENTERPRISE ZONE FUND	235,000	77,000
3167000	SKILLED NURSING FAC QUALITY &	12,000	220,000
3168000	EMERGENCY MED AIR TRANSPORT	1,035,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	28,693,000	24,807,000
3201000	LOW INCOME HEALTH MEC EMG FUND	8,000	0
3209000	OFFICE PATIENT ADVOCATE TRUST	1,000	125,000
3211000	ELECTRIC PROG INVEST CHRGE FD	3,103,000	1,110,000
3228000	GREENHOUSE GAS REDUCTION FD	76,000	54,000
3237000	COST OF IMPLEMENTATION ACCT	36,000	3,785,000
3240000	SECONDHAND DEALER & PAWNBR FD	56,000	25,000
3244000	PDATA FUND	21,000	0
3254000	BUSINESS PROGRAMS MODERN	155,000	1,000
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	2,000	19,000
6001000	SAFE DRINKNG CLN WTR WTRSHD PRO	974,000	306,000
6028000	HI ED CAP OUTLAY BOND FD 2002	5,000	70,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	536,000	6,563,000
6031000	WTR SEC,CLN DRNGG WR, CST BCH	207,000	17,125,000
6032000	VOTING MODERNIZATION FUND	1,000	6,000
6036000	ST SCHOOL FACILITIES FD 2002	901,000	465,000
6037000	HOUSING/EMER SHELTER TRUST FD	20,000	9,888,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	14,000	2,216,000
6043000	HIGH-SPEED PASSENGER TRAIN	718,000	79,166,000
6044000	SCHOOL FACILITIES FD, 2004 ST	253,000	1,786,000
6046000	CHILDREN'S HOSPITAL FUND	17,000	25,000
6047000	STEM CELL RESEARCH AND CURES	47,000	15,783,000
6048000	2006 UNIV CAP OUTLAY BD FD	39,000	4,935,000
6049000	2006 CA COMM COLLEGE BD FD	84,000	9,763,000
6051000	SAFE DRINKING WATER OF 2006	965,000	44,758,000
6052000	DISASTR & FLOOD BND FD OF 2006	4,429,000	31,782,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	4,269,000	165,274,000
6057000	2006 STATE SCHOOL FAC FUND	351,000	4,013,000
6066000	HOUSING/EMERGENCY SHELTER FD	1,052,000	34,544,000
6079000	CHILDREN'S HOSPITAL BOND ACT	13,000	18,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	34,000	0
7505000	REVOLVING LOANS FUND	9,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,720,000	2,741,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	22,533,000	21,707,000
8013000	ENVIRONMENTAL ENFORCEMENT/TRNG	19,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	8,000	100,000
8026000	PETRO UNDERGROUND STOR TK FIN	4,715,000	4,655,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
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FUND	FUNDNAME	DECLARATION	REDUCTION
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8028000	PETROLEUM FINANCING COLLECTION	4,000	445,000
8029000	COASTAL TRUST FUND	9,000	82,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	78,867,000	84,487,000
8032000	OIL TRUST FUND	4,166,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	156,000	0
8041000	TEACHERS' DEFERRED COMP FUND	112,000	30,000
8047000	CALIFORNIA SEA OTTER FUND	1,000	22,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	1,000	532,000
8049000	VISION CARE PGM,STATE ANNU FD	977,000	947,000
8062000	POOLED SELF-INSURANCE FUND	567,000	563,000
8064000	ARTS COUNCIL FUND	0	3,000
8071000	NATIONAL MORTGAGE SP DEP FUND	100,532,000	135,000
8073000	CA HLTH ACCESS MODEL PRO ACCT	4,000	0
8083000	STRINGFELLOW RESIDUAL PROCEEDS	769,000	0
9250000	BOXERS' PENSION FUND	7,000	0
9328000	CA INFRASTRUCTURE GUARANTEE	13,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	206,000	11,000
9727000	BEP VENDOR LOAN INTEREST RATE	1,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,663,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	22,714,000	28,021,000
9731000	LEGAL SERVICES REVOLVING FUND	19,840,000	16,044,000
9733000	COURT FACILITIES ARCHITECT REV	107,000	2,264,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	32,000	0
9739000	WATER POLL CONTROL RVLVG FUND	1,900,000	509,000
9740000	CENTRAL SERVICE COST RECOVERY	34,000	5,711,000
9741000	ENERGY EFFICIENT STATE PROPRTY	8,000	0
TOTAL		13,160,651,000	11,079,619,000

PMIB Meeting  
May 21, 2014

SMIF

**THERE ARE NO SMIF  
REQUESTS FOR THIS MONTH.**

PMIB Meeting  
May 21, 2014

AB55 LOANS

**POOLED MONEY INVESTMENT BOARD**  
**May 21, 2014**  
**Staff Report – Agenda Item 6**

**AB 55 LOAN REPORTING**

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB 55 Loans as of April 30, 2014 is \$252,317,416.02.

**AB 55 LOAN RECOMMENDATIONS**

1. **Loan Renewal Requests.** Staff recommends approval of the five loan renewal requests (Items 6.a – 6.e) on the agenda in the amounts shown on column f of Exhibit A to this staff report. These items reflect increases necessary to complete preliminary plans and working drawings and to begin construction, as well as to pay accrued interest and administrative costs. The loan renewal requests are in compliance with the current AB 55 loan policy.

## Exhibit A

POOLED MONEY INVESTMENT BOARD  
LOAN REQUESTS (AB 55 LOANS)  
For the May 21, 2014 PMIB Meeting

						[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						Impact on the Pool			Loan Paydown		STO Loan Recommendations		
Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
<b>RENEWAL REQUEST</b>													
a	Renewal	1230029	1340035	0660515	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Valley State Prison: Health Care Facility Improvement Project	\$ 2,348,000.00	\$ 521,000.00	\$ 1,827,000.00	N/A	N/A	\$ 2,348,000.00	\$ 1,827,000.00	BF
b	Renewal	1230031	1340036	0660520	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Central California Women's Facility: Health Care Facility Improvement Project	\$ 3,477,000.00	\$ 1,002,000.00	\$ 2,475,000.00	N/A	N/A	\$ 3,477,000.00	\$ 2,475,000.00	BF
c	Renewal	1230032	1340037	0660524	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Deuel Vocational Institution: Health Care Facility Improvement Project	\$ 5,118,000.00	\$ 1,304,000.00	\$ 3,814,000.00	N/A	N/A	\$ 5,118,000.00	\$ 3,814,000.00	BF
d	Renewal	1230033	1340038	0660525	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds North Kern State Prison: Health Care Facility Improvement Project	\$ 8,546,000.00	\$ 2,290,000.00	\$ 6,256,000.00	N/A	N/A	\$ 8,546,000.00	\$ 6,256,000.00	BF
e	Renewal	1230030	1340039	0660519	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Wasco State Prison: Health Care Facility Improvement Project	\$ 8,914,000.00	\$ 2,380,000.00	\$ 6,534,000.00	N/A	N/A	\$ 8,914,000.00	\$ 6,534,000.00	BF
						\$ 28,403,000.00	\$ 7,497,000.00	\$ 20,906,000.00	\$ -	\$ -	\$ 28,403,000.00	\$ 20,906,000.00	
						Requested			Recommended				
Total amount of outstanding PMIA loans as of April 30, 2014						\$ 252,317,416.02			\$ 252,317,416.02				
Impact on the Pool from this meeting's actions						\$ 20,906,000.00			\$ 20,906,000.00				
Outstanding PMIA loans after this meeting's actions						\$ 273,223,416.02			\$ 273,223,416.02				

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1340035

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$900,419,000.00</b> ✓	Amount Requested: <b>\$2,348,000.00</b> ✓
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754 Medical/Mental Health/Dental</b>		Government Code Sections <b>15819.40 (b) and (c) and 15819.401 -15819.404</b>	Date Funds Needed: <b>5/23/2014</b> ✓
Department Contact: <b>Michelle Weaver</b>	Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>	
Department Director's Name (please print): <b>Dean L. Borg</b>	S:	Date: <b>4/2/14</b>	
Name of SPWB Project: <b>Valley State Prison : Health Care Facility Improvement Project</b> ✓	P: <b>Jonathan Pike</b>	Phone: <b>916-255-6456</b>	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>1/1/2016</b> ✓	

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?☐ To make advances to other state funds\*?

\*If Yes, specify :

☐ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund\*?

\*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

Type of Authorization

✓ 3/14/2008

☒ Loan☐ Sale

✓ 7/12/2013

☒ Loan☐ Sale☐ Loan☐ Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ 521,000 to be used to pay/reduce existing PMIB loan # 1230029☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for ☐ approval☐ rejection☐ modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED****(See attached Instructions for detailed information)**

## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STC USE ONLY

PMIB NO.

1340035

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$900,419,000.00 ✓

Proposed Funding Date: 5/23/2014 ✓

Loan Amount: \$2,348,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Corrections and Rehabilitation

Signature: Depar

Date

4/2/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board

CY

Date

4/16/14

## POOLED

## AND EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER

AYE

NO

Treasurer of the State of California

Controller of the State of California

Director of Finance of the State of California

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

## PMIA Loan Request for Revenue Bond Programs

1340035

## Cashflow Statement

Department Name: Corrections & RehabilitationProject Name: Valley State Prison - HCFIPYear: 2014/15Est. Project Completion Date: 1/1/2016Date: 3/14/2014Est. Phase Completion Date: NA AcquisitionLoan Amount <sup>(1)</sup>: \$ 2,348,0005/9/2014 Prelim Plans10/8/2014 Work Draw

Funds Disbursed to

\*Per SCO Report dated 4/16/14 (incl

Date: \$ 216,057.62 Prior Interest & Admin)1/1/2016 Constr <sup>(2)</sup>Name of Bond Program: Lease Revenue: Valley State Prison - HCFIPNA EquipNA Design-Build

(1)

(2)

(3)

(4)

(5)

(6)

Phase of  
Project  
(A,P,W,C,E,  
D-B)Month and  
YearOriginal  
ProjectionActual  
DisbursementsProjections for  
the Next 12  
MonthsCumulative  
Disbursements

Prior yrs

1	May-13		-		-	P
2	Jun-13	46,000.00	-		-	P
3	Jul-13	46,000.00	-		-	P
4	Aug-13	46,000.00	-		-	P
5	Sep-13	46,000.00	-		-	P
6	Oct-13	46,000.00	5,994.49		5,994	P
7	Nov-13	46,000.00	35,966.97		41,961	P
8	Dec-13	46,000.00	-		41,961	P
9	Jan-14	46,000.00	-		41,961	P
10	Feb-14	46,000.00	163,972.41		205,934	P
11	Mar-14	46,000.00	-	42,355.00	248,289	P
12	Apr-14	46,000.00	-	42,710.00	290,999	P
	Prior Interest				290,999	
	Current Interest		273.40		291,272	
	Admin. <sup>(3)</sup>		5,063.00	7,500.00	303,835	
13	May-14			42,000.00	345,835	P
14	Jun-14			40,000.00	385,835	W
15	Jul-14			40,000.00	425,835	W
16	Aug-14			40,000.00	465,835	W
17	Sep-14			40,000.00	505,835	W
18	Oct-14			40,000.00	545,835	W
19	Nov-14			40,000.00	585,835	W
20	Dec-14			40,000.00	625,835	W
21	Jan-15			40,000.00	665,835	W
22	Feb-15			561,000.00	1,226,835	C
23	Mar-15			561,000.00	1,787,835	C
24	Apr-15			561,000.00	2,348,000	C

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR ST TO USE ONLY

PMIB NO. 1340036

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>	Total Project Appropriation: <b>\$900,419,000.00</b>	Amount Requested: <b>\$3,477,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754 Medical/Mental Health/Dental</b>	Government Code Sections 15819.40 (b) and (c) and 15819.401 -15819.404	Date Funds Needed: <b>5/23/2014</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director's Name (please print): <b>Dean L. Borg</b>	Signature:	Date: <b>3/20/14</b>
Name of SPWB Project: <b>Central California Women's Facility : Health Care Facility Improvement Project</b>	Project Co: <b>Jonathan Pike</b>	Phone: <b>916-255-6456</b>
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>1/31/2016</b>

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?☐ To make advances to other state funds\*?

\*If Yes, specify :

☐ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund\*?

\*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

Type of Authorization

✓ 3/14/2008

☒ Loan☐ Sale

✓ 7/12/2013

☒ Loan☐ Sale☐ Loan☐ Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ 1,002,000 to be used to pay/reduce existing PMIB loan # 1230031☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for

☐ approval☐ rejection☐ modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED****(See attached Instructions for detailed information)**

## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY

PMIB NO.

1340036

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$900,419,000.00 ✓

Proposed Funding Date: 5/23/2014 ✓

Loan Amount: \$3,477,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)☐ State Building Construction Act☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Corrections and Rehabilitation

Signature

Date

3/20/14

The State certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board

Date

4/16/14

## POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER

AYE

NO

Treasurer of the State of California

Controller of the State of California

Director of Finance of the State of California

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

1340036

## PMIA Loan Request for Revenue Bond Programs

## Cashflow Statement

Department Name: Corrections & Rehabilitation Project Name: Central California Women's Facility- HCFIP  
 Year: 2014/15 Est. Project Completion Date: 1/31/2016  
 Date: 3/14/2014 Est. Phase Completion Date: N/A Acquisition  
 Loan Amount <sup>(1)</sup>: \$ 3,477,000 5/9/2014 Prelim Plans  
 Funds Disbursed to 10/8/2014 Work Draw  
 Date: \$407,989.32 \*Per SCO Report dated 4/16/14 1/31/2016 Constr <sup>(2)</sup>  
 (incl Prior Interest & Admin) N/A Equip  
 Name of Bond Program: Lease Revenue: Central California Women's Facility - HCFIP N/A Design-Build

(1) (2) (3) (4) (5) (6)  
 Phase of  
 Project  
 (A,P,W,C,E,  
 D-B)

	Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project (A,P,W,C,E, D-B)
Prior yrs					-	
1	May-13		-		-	P
2	Jun-13	89,000.00	-		-	P
3	Jul-13	90,000.00	-		-	P
4	Aug-13	89,000.00	-		-	P
5	Sep-13	90,000.00	-		-	P
6	Oct-13	89,000.00	1,739.10		1,739	P
7	Nov-13	90,000.00	69,922.44		71,662	P
8	Dec-13	89,000.00	119,867.04		191,529	P
9	Jan-14	90,000.00	-		191,529	P
10	Feb-14	89,000.00	176,841.87		368,370	P
11	Mar-14	90,000.00		92,876.50	461,247	P
12	Apr-14	89,000.00		92,753.05	554,000	P
	Prior Interest		-		554,000	-
	Current Interest		575.72		554,576	-
	Admin <sup>(3)</sup>		5,063.00	7,500.00	567,139	-
13	May-14			97,000.00	664,139	P
14	Jun-14			98,000.00	762,139	W
15	Jul-14			97,000.00	859,139	W
16	Aug-14			98,000.00	957,139	W
17	Sep-14			97,000.00	1,054,139	W
18	Oct-14			98,000.00	1,152,139	W
19	Nov-14			97,000.00	1,249,139	W
20	Dec-14			98,000.00	1,347,139	W
21	Jan-15			97,000.00	1,444,139	W
22	Feb-15			678,000.00	2,122,139	C
23	Mar-15			678,000.00	2,800,139	C
24	Apr-15			677,000.00	3,477,000	C

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR ST TO USE ONLY:  
PMIB NO. 1340037

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$900,419,000.00</b>	Amount Requested: <b>\$5,118,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754 Medical/Mental Health/Dental</b>		Government Code Sections 15819.40 (b) and (c) and 15819.401 -15819.404	Date Funds Needed: <b>5/23/2014</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>	
Department Director's Name (please print): <b>Dean L. Borg</b>	Signature:	Date: <b>3/20/14</b>	
Name of SPWB Project: <b>Deuel Vocational Institution : Health Care Facility Improvement Project</b>	Project Role: <b>Project Manager</b>	Phone: <b>916-255-3086</b>	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>8/2/2016</b>	

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?☐ To make advances to other state funds\*?

\*If Yes, specify :

☐ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund\*?

\*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

Type of Authorization

✓ 3/14/2008

☒ Loan☐ Sale

✓ 7/12/2013

☒ Loan☐ Sale☐ Loan☐ Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ 1,304,000 to be used to pay/reduce existing PMIB loan # 1230037☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for

☐ approval☐ rejection☐ modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**

(See attached Instructions for detailed information)

## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY

PMIB NO.

1340037

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$900,419,000.00 ✓

Proposed Funding Date: 5/23/2014 ✓

Loan Amount: \$5,118,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Corrections and Rehabilitation

Signature: Department Director

Date

3/20/14

The State Public Works Board, by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Director

Date

4/16/14

## P POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER

AYE

NO

Treasurer of the State of California

Controller of the State of California

Director of Finance of the State of California

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

1340037

## PMIA Loan Request for Revenue Bond Programs

## Cashflow Statement

Department Name: Corrections & RehabilitationProject Name: Deuel Vocational Institution - HCFIPYear: 2014/15Est. Project Completion Date: 8/2/2016Date: 3/12/2014Est. Phase Completion Date: NA AcquisitionLoan Amount <sup>(1)</sup>: \$ 5,118,0004/11/2014 Prelim Plans

Funds Disbursed to

10/10/2014 Work DrawDate: \$ 521,577.15 \*Per SCO Report dated 4/16/148/2/2016 Constr <sup>(2)</sup>Name of Bond Program: Lease Revenue DVI: Health Care Facility Improvement ProjectNA EquipNA Design-Build

(1)

(2)

(3)

(4)

(5)

(6)

Phase of  
Project  
(A,P,W,C,E,  
D-B)Month and  
YearOriginal  
ProjectionActual  
DisbursementsProjections for  
the Next 12  
MonthsCumulative  
Disbursements

Prior yrs

					-	
1	May-13		-		-	P
2	Jun-13	117,000.00			-	P
3	Jul-13	117,000.00	850.00		850	P
4	Aug-13	117,000.00	-		850	P
5	Sep-13	117,000.00	2,220.00		3,070	P
6	Oct-13	117,000.00	78,166.47		81,236	P
7	Nov-13	117,000.00	74,086.85		155,323	P
8	Dec-13	117,000.00	76,825.10		232,148	P
9	Jan-14	117,000.00	20,714.81		252,863	P
10	Feb-14	117,000.00	178,890.13		431,753	P
11	Mar-14	117,000.00		320,000.00	751,753	P
12	Apr-14	117,000.00		244,247.00	996,000	P
	Prior Interest				996,000	
	Current Interest		767.91		996,768	
	Admin. <sup>(3)</sup>		5,063.00	7,500.00	1,009,331	
13	May-14			120,000.00	1,129,331	W
14	Jun-14			120,000.00	1,249,331	W
15	Jul-14			120,000.00	1,369,331	W
16	Aug-14			125,000.00	1,494,331	W
17	Sep-14			125,000.00	1,619,331	W
18	Oct-14			125,000.00	1,744,331	W
19	Nov-14			125,000.00	1,869,331	W
20	Dec-14			125,000.00	1,994,331	W
21	Jan-15			125,000.00	2,119,331	W
22	Feb-15			999,000.00	3,118,331	C
23	Mar-15			1,000,000.00	4,118,331	C
24	Apr-15			1,000,000.00	5,118,000	C

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.


(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1340038

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>	Total Project Appropriation: <b>\$900,419,000.00</b>	Amount Requested: <b>\$8,546,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754</b> <b>Medical/Mental Health/Dental</b>	Government Code Sections 15819.40 (b) and (c) and 15819.401 -15819.404	Date Funds Needed: <b>5/23/2014</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director's Name (please print): <b>Dean L. Borg</b>	Signature: 	Date: <b>3/27/14</b>
Name of SPWB Project: <b>North Kern State Prison : Health Care Facility Improvement Project</b>	Project Manager: <b>Troy West</b>	Phone: <b>916-255-4777</b>
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>10/4/2016</b>

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?☐ To make advances to other state funds\*?

\*If Yes, specify :

☐ To reimburse local government for vendor payments?☐ To make advances to State Architect Revolving Fund\*?

\*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

Type of Authorization

✓ 3/14/2008

☒ Loan☐ Sale

✓ 7/12/2013

☒ Loan☐ Sale☐ Loan☐ Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ 2,290,000 to be used to pay/reduce existing PMIB loan # 1230033☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for

☐ approval☐ rejection☐ modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED****(See attached Instructions for detailed information)**

## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY

PMIB NO.

1340038

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$900,419,000.00 ✓

Proposed Funding Date: 5/23/2014 ✓

Loan Amount: \$8,546,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Corrections and Rehabilitation

Signature: Department Director

Date

3/27/14

The State Public Works Board below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director

Date

4/16/14

## TMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER

AYE

NO

Treasurer of the State of California

Controller of the State of California

Director of Finance of the State of California

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

1340038

## PMIA Loan Request for Revenue Bond Programs

## Cashflow Statement

Department Name: Corrections & RehabilitationProject Name: North Kern State Prison - HCFIPYear: 2014/15Est. Project Completion Date: 10/4/2016Date: 3/18/2014Est. Phase Completion Date: NA AcquisitionLoan Amount <sup>(1)</sup>: \$ 8,546,0004/11/2014 Prelim Plans10/10/2014 Work Draw

Funds Disbursed to

\*Per SCO Report dated 4/16/14 (incl

Date: \$ 944,960.70 Prior Interest & Admin)10/4/2016 Constr <sup>(2)</sup>Name of Bond Program: Lease Revenue: North Kern State Prison - HCFIPNA EquipNA Design-Build

(1)

(2)

(3)

(4)

(5)

(6)

Phase of

Project

(A,P,W,C,E,

D-B)

Month and  
YearOriginal  
ProjectionActual  
DisbursementsProjections for  
the Next 12  
MonthsCumulative  
Disbursements

Prior yrs

					-	
1	May-13	181,000.00	-		-	P
2	Jun-13	181,000.00	-		-	P
3	Jul-13	192,000.00	-		-	P
4	Aug-13	192,000.00	-		-	P
5	Sep-13	192,000.00	-		-	P
6	Oct-13	192,000.00	507.88		508	P
7	Nov-13	192,000.00	259,511.40		260,019	P
8	Dec-13	192,000.00	16,273.62		276,293	P
9	Jan-14	192,000.00	188,444.07		464,737	P
10	Feb-14	192,000.00	349,776.64		814,514	P
11	Mar-14	192,000.00		383,243.19	1,197,757	P
12	Apr-14	192,000.00		383,243.19	1,581,000	P
	Prior Interest				1,581,000	-
	Current Interest		1,277.70		1,582,278	-
	Admin <sup>(3)</sup>		5,063.00	7,500.00	1,594,841	-
13	May-14			200,000.00	1,794,841	W
14	Jun-14			201,000.00	1,995,841	W
15	Jul-14			202,000.00	2,197,841	W
16	Aug-14			202,000.00	2,399,841	W
17	Sep-14			202,000.00	2,601,841	W
18	Oct-14			202,000.00	2,803,841	W
19	Nov-14			202,000.00	3,005,841	W
20	Dec-14			202,000.00	3,207,841	W
21	Jan-15			202,000.00	3,409,841	W
22	Feb-15			1,712,000.00	5,121,841	C
23	Mar-15			1,712,000.00	6,833,841	C
24	Apr-15			1,712,000.00	8,546,000	C

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.


(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1340039

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>	Total Project Appropriation: <b>\$900,419,000.00</b>	Amount Requested: <b>\$8,914,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754 Medical/Mental Health/Dental</b>	Government Code Sections <b>15819.40 (b) and (c) and 15819.401 -15819.404</b>	Date Funds Needed: <b>5/23/2014</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director's Name (please print): <b>Dean L. Borg</b>	Signature: 	Date: <b>3/21/14</b>
Name of SPWB Project: <b>Wasco State Prison : Health Care Facility Improvement Project</b>	Project Name: <b>Troy West</b>	Phone: <b>916-255-3080</b>
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>10/1/2016</b>

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?☐ To reimburse local government for vendor payments?☐ To make advances to other state funds\*?☐ To make advances to State Architect Revolving Fund\*?

\*If Yes, specify :

\*If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐

\*If Yes, include a completed real estate "due diligence" memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken

Type of Authorization

✓ 3/14/2008

☒ Loan☐ Sale

✓ 7/12/2013

☒ Loan☐ Sale☐ Loan☐ Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ 2,380,000 to be used to pay/reduce existing PMIB loan # 1230030☐ Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for

☐ approval☐ rejection☐ modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED****(See attached Instructions for detailed information)**

## PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STC USE ONLY

PMIB NO.

1340039

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$900,419,000.00 ✓

Proposed Funding Date: 5/23/2014 ✓

Loan Amount: \$8,914,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: \_\_\_\_\_

## SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Corrections and Rehabilitation

Signature: Department Director

Date

3/21/14

The State Public Works Board hereby certifies that: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board

CY

Date

4/16/14

## POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER

AYE

NO

Treasurer of the State of California

Controller of the State of California

Director of Finance of the State of California

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

1340039

## PMIA Loan Request for Revenue Bond Programs

## Cashflow Statement

Department Name: Corrections & Rehabilitation Project Name: Wasco State Prison - HCFIP

Year: 2014/15 Est. Project Completion Date: 10/1/2016

Date: 3/18/2014 Est. Phase Completion Date: N/A Acquisition

Loan Amount <sup>(1)</sup>: \$ 8,914,000 4/11/2014 Prelim Plans

Funds Disbursed to: 10/10/2014 Work Draw

Date: \$ 967,924.29 \*Per SCO Report dated 4/16/14 10/1/2016 Constr <sup>(2)</sup>

(incl Prior Interest & Admin) N/A Equip

Name of Bond Program: Lease Revenue: Wasco State Prison - HCFIP N/A Design-Build

(1) (2) (3) (4) (5) (6)

Phase of Project (A,P,W,C,E, D-B)

Month and Year Original Projection Actual Disbursements Projections for the Next 12 Months Cumulative Disbursements

Prior yrs					-	
1	May-13		-		-	P
2	Jun-13	214,000.00	-		-	P
3	Jul-13	215,000.00	-		-	P
4	Aug-13	215,000.00	-		-	P
5	Sep-13	215,000.00	-		-	P
6	Oct-13	215,000.00	-		-	P
7	Nov-13	215,000.00	261,673.05		261,673	P
8	Dec-13	215,000.00	19,666.62		281,340	P
9	Jan-14	215,000.00	190,393.68		471,733	P
10	Feb-14	215,000.00	370,332.83		842,066	P
11	Mar-14	215,000.00		387,967.00	1,230,033	P
12	Apr-14	215,000.00		387,967.00	1,618,000	P
	Prior Interest				1,618,000	-
	Current Interest		1,322.58		1,619,323	
	Admin <sup>(3)</sup>		5,063.00	7,500.00	1,631,886	-
13	May-14			229,000.00	1,860,886	W
14	Jun-14			230,000.00	2,090,886	W
15	Jul-14			230,000.00	2,320,886	W
16	Aug-14			230,000.00	2,550,886	W
17	Sep-14			230,000.00	2,780,886	W
18	Oct-14			230,000.00	3,010,886	W
19	Nov-14			230,000.00	3,240,886	W
20	Dec-14			230,000.00	3,470,886	W
21	Jan-15			230,000.00	3,700,886	W
22	Feb-15			1,738,000.00	5,438,886	C
23	Mar-15			1,738,000.00	7,176,886	C
24	Apr-15			1,738,000.00	8,914,000	C

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.